

Cromwell CenterSquare Real Estate Fund
Schedule of Investments
March 31, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
REITs - 99.27%		
Apartments - 16.51%		
American Campus Communities, Inc.	39,553	\$ 2,213,781
American Homes 4 Rent	96,272	3,853,768
AvalonBay Communities, Inc.	28,870	7,170,442
Equity Residential	75,220	6,763,782
Invitation Homes, Inc.	161,470	6,487,865
Mid-America Apartment Communities, Inc.	23,370	4,894,847
UDR, Inc.	93,010	5,335,984
		<u>36,720,469</u>
Diversified - 30.40%		
American Tower Corp.	70,890	17,808,986
Crown Castle International Corp.	58,600	10,817,560
Digital Realty Trust, Inc.	29,930	4,244,074
Duke Realty Corp.	97,010	5,632,401
Equinix, Inc.	16,310	12,095,822
Lamar Advertising Co.	7,190	835,334
Outfront Media, Inc.	57,510	1,635,009
SBA Communications Corp., Class A	19,840	6,826,944
VICI Properties, Inc.	90,330	2,570,792
WeWork, Inc., Class A (a)	51,410	350,616
Weyerhaeuser Co.	126,400	4,790,560
		<u>67,608,098</u>
Health Care - 7.95%		
Diversified Healthcare Trust	48,921	156,547
Medical Properties Trust, Inc.	115,660	2,445,052
Omega Healthcare Investors, Inc.	40,920	1,275,067
Sabra Health Care, Inc.	110,610	1,646,983
Ventas, Inc.	117,110	7,232,714
Welltower, Inc.	51,180	4,920,445
		<u>17,676,808</u>
Hotels - 4.46%		
Apple Hospitality REIT, Inc.	74,230	1,333,913
Host Hotels & Resorts, Inc. (a)	88,830	1,725,967
MGM Growth Properties LLC, Class A	77,540	3,000,798
Park Hotels & Resorts, Inc. (a)	60,120	1,174,144
Sunstone Hotel Investors, Inc. (a)	41,990	494,642
Xenia Hotels & Resorts, Inc. (a)	113,250	2,184,592
		<u>9,914,056</u>
Manufactured Homes - 2.85%		
Sun Communities, Inc.	36,200	6,345,498

Office Property - 8.06%

Alexandria Real Estate Equities, Inc.	25,640	5,160,050
Cousins Properties, Inc.	59,400	2,393,226
Empire State Realty Trust, Inc., Class A	41,740	409,887
Hudson Pacific Properties, Inc.	56,160	1,558,440
JBG SMITH Properties	62,880	1,837,353
Kilroy Realty Corp.	59,940	4,580,615
Veris Residential, Inc. (a)	114,330	1,988,199
		<u>17,927,770</u>

Regional Malls - 2.22%

Simon Property Group, Inc.	37,530	<u>4,937,447</u>
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Shopping Centers - 4.53%

Acadia Realty Trust	104,539	2,265,360
Brixmor Property Group, Inc.	173,270	4,472,099
Phillips Edison & Co, Inc.	52,293	1,798,356
RPT Realty	111,105	1,529,916
		<u>10,065,731</u>

Single Tenant - 3.64%

Agree Realty Corp.	83,560	5,545,042
Four Corners Property Trust, Inc.	53,930	1,458,267
NETSTREIT Corp.	48,630	1,091,257
		<u>8,094,566</u>

Storage - 7.78%

Extra Space Storage, Inc.	13,490	2,773,544
Life Storage, Inc.	48,620	6,827,706
Public Storage	19,720	7,696,322
		<u>17,297,572</u>

Warehouse/Industrials - 10.87%

Americold Realty Trust	82,968	2,313,148
Prologis, Inc.	109,130	17,622,312
Rexford Industrial Realty, Inc.	57,010	4,252,376
		<u>24,187,836</u>
TOTAL REITs (Cost \$179,578,702)		<u>220,775,851</u>

SHORT-TERM INVESTMENT - 0.62%

U.S. Bank Money Market Deposit Account, 0.10% (b)	1,380,998	<u>1,380,998</u>
TOTAL SHORT-TERM INVESTMENT (Cost \$1,380,998)		<u>1,380,998</u>

Total Investments (Cost \$180,959,700) - 99.89%**Other Assets in Excess of Liabilities - 0.11%****TOTAL NET ASSETS - 100.00%**

	\$	222,156,849
		<u>250,770</u>
	\$	222,407,619

REITs Real Estate Investment Trusts

(a) Non-income producing security.

(b) The Money Market Deposit Account ("MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of March 31, 2022.