



## Cromwell Long Short Fund

Portfolio Holdings as of December 31, 2025

| COMPANY                         | % OF<br>NET ASSETS | COMPANY                               | % OF<br>NET ASSETS | COMPANY                                   | % OF<br>NET ASSETS |
|---------------------------------|--------------------|---------------------------------------|--------------------|-------------------------------------------|--------------------|
| NVIDIA Corp                     | 7.67               | Amphenol Corp                         | 1.08               | Deere & Co                                | 0.74               |
| Microsoft Corp                  | 6.89               | Arch Capital Group Ltd                | 1.07               | Entergy Corp                              | 0.70               |
| Alphabet Inc                    | 5.55               | Gilead Sciences Inc                   | 1.07               | Salesforce Inc                            | 0.70               |
| Apple Inc                       | 4.32               | Chevron Corp                          | 1.06               | Crown Holdings Inc                        | 0.69               |
| Amazon.com Inc                  | 3.92               | Applied Industrial Technologies Inc   | 1.04               | CrowdStrike Holdings Inc                  | 0.68               |
| JPMorgan Chase & Co             | 3.42               | Thermo Fisher Scientific Inc          | 1.02               | EOG Resources Inc                         | 0.67               |
| Visa Inc                        | 2.73               | Colgate-Palmolive Co                  | 1.01               | Nxp Semiconductors Nv                     | 0.67               |
| Broadcom Inc                    | 2.51               | Hilton Worldwide Holdings Inc         | 0.99               | Toll Brothers Inc                         | 0.67               |
| Mastercard Inc                  | 2.13               | Check Point Software Technologies Ltd | 0.95               | Kla Corp                                  | 0.66               |
| Johnson & Johnson               | 1.96               | Parker-Hannifin Corp                  | 0.94               | Costco Wholesale Corp                     | 0.65               |
| NRG Energy Inc                  | 1.70               | Adobe Inc                             | 0.91               | Bristol-Myers Squibb Co                   | 0.64               |
| Caterpillar Inc                 | 1.66               | Conocophillips                        | 0.90               | Marathon Petroleum Corp                   | 0.62               |
| CBRE Group Inc                  | 1.49               | The Home Depot Inc                    | 0.90               | AT&T Inc                                  | 0.60               |
| Intuit Inc                      | 1.47               | Applied Materials Inc                 | 0.89               | Ecolab Inc                                | 0.59               |
| Philip Morris International Inc | 1.42               | Emcor Group Inc                       | 0.89               | Danaher Corp                              | 0.58               |
| Abbvie Inc                      | 1.36               | Eli Lilly & Co                        | 0.85               | RBC Bearings Inc                          | 0.58               |
| Ametek Inc                      | 1.35               | LPL Financial Holdings Inc            | 0.84               | East West Bancorp Inc                     | 0.54               |
| Morgan Stanley                  | 1.30               | Alnylam Pharmaceuticals Inc           | 0.83               | Trane Technologies Plc                    | 0.54               |
| Booking Holdings Inc            | 1.22               | Verizon Communications Inc            | 0.82               | Dr Horton Inc                             | 0.53               |
| IDEXX Laboratories Inc          | 1.22               | Reddit Inc                            | 0.79               | Taiwan Semiconductor Manufacturing Co Ltd | 0.51               |
| Lam Research Corp               | 1.21               | Servicenow Inc                        | 0.78               | Autozone Inc                              | 0.50               |
| Union Pacific Corp              | 1.21               | Berkshire Hathaway Inc                | 0.77               | Mcdonald's Corp                           | 0.50               |
| Meta Platforms Inc              | 1.15               | Ameriprise Financial Inc              | 0.75               | Tesla Inc                                 | 0.49               |
| Ralph Lauren Corp               | 1.10               | Devon Energy Corp                     | 0.75               | M&T Bank Corp                             | 0.48               |

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Cromwell Funds distributed by Foreside Fund Services, LLC.



## Cromwell Long Short Fund

Portfolio Holdings as of December 31, 2025

| COMPANY                     | % OF<br>NET ASSETS | COMPANY                         | % OF<br>NET ASSETS | COMPANY                                  | % OF<br>NET ASSETS |
|-----------------------------|--------------------|---------------------------------|--------------------|------------------------------------------|--------------------|
| The Cigna Group             | 0.47               | Dow Inc                         | -0.20              | Cava Group Inc                           | -0.25              |
| Carlisle Cos Inc            | 0.43               | Snap Inc                        | -0.20              | Doordash Inc                             | -0.25              |
| Builders Firstsource Inc    | 0.40               | Zillow Group Inc                | -0.20              | Draftkings Inc                           | -0.25              |
| Roper Technologies Inc      | 0.36               | Air Products And Chemicals Inc  | -0.21              | FTI Consulting Inc                       | -0.25              |
| Micron Technology Inc       | 0.35               | Freshpet Inc                    | -0.21              | International Flavors & Fragrances Inc   | -0.25              |
| MMC Norilsk Nickel          | 0.00               | Hamilton Lane Inc               | -0.21              | Lennar Corp                              | -0.25              |
| Vaneck Vectors Russia Etf   | 0.00               | Smurfit Westrock Plc            | -0.21              | Moderna Inc                              | -0.25              |
| Insight Enterprises Inc     | -0.12              | Westlake Corp                   | -0.21              | Norwegian Cruise Line Holdings Ltd       | -0.25              |
| Coinbase Global Inc         | -0.14              | Dick's Sporting Goods Inc       | -0.22              | On Holding Ag                            | -0.25              |
| Flowers Foods Inc           | -0.16              | Generac Holdings Inc            | -0.22              | Sarepta Therapeutics Inc                 | -0.25              |
| Joby Aviation Inc           | -0.16              | Twist Bioscience Corp           | -0.22              | Starbucks Corp                           | -0.25              |
| CDW Corp/De                 | -0.17              | Under Armour Inc                | -0.22              | Texas Pacific Land Corp                  | -0.25              |
| Diageo Plc                  | -0.17              | Warner Music Group Corp         | -0.22              | Americold Realty Trust Inc               | -0.26              |
| The Trade Desk Inc          | -0.17              | Badger Meter Inc                | -0.23              | e.l.f. Beauty Inc                        | -0.26              |
| AAON Inc                    | -0.18              | F&G Annuities & Life Inc        | -0.23              | Insperty Inc                             | -0.26              |
| Watsco Inc                  | -0.18              | Ingersoll Rand Inc              | -0.23              | Waters Corp                              | -0.26              |
| CBIZ Inc                    | -0.19              | Caesars Entertainment Inc       | -0.24              | Cellebrite Di Ltd                        | -0.27              |
| Equifax Inc                 | -0.19              | Fidelity National Financial Inc | -0.24              | Constellation Brands Inc                 | -0.27              |
| Invitation Homes Inc        | -0.19              | Procore Technologies Inc        | -0.24              | Makemytrip Ltd                           | -0.27              |
| Kemper Corp                 | -0.19              | Teleflex Inc                    | -0.24              | Revvity Inc                              | -0.27              |
| Lineage Inc                 | -0.19              | Vaxcyte Inc                     | -0.24              | Biohaven Ltd                             | -0.28              |
| Ryan Specialty Holdings Inc | -0.19              | Waste Connections Inc           | -0.24              | Knight-Swift Transportation Holdings Inc | -0.29              |
| Zimmer Biomet Holdings Inc  | -0.19              | Aurora Innovation Inc           | -0.25              | Stellantis NV                            | -0.29              |
| Arcellx Inc                 | -0.20              | Avantor Inc                     | -0.25              |                                          |                    |
| Bellring Brands Inc         | -0.20              | Blue Owl Capital Inc            | -0.25              |                                          |                    |

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